Choose between restricted or unrestricted series

- If company's one stock series is available longer than other series, it is selected.
- If the selection is to be made between restricted and unrestricted, only years up to 1992 are used.
- The series with the lowest number of days with no trading activity is selected.

Choose between common and preference series

- If company's one stock series is available longer than other series, it is selected.
- In the case where the figures are not available (usually de-listed or entered the list during that year), the series is excluded from the comparison since it has been listed shorter than other series.

Choose between common, preference, restricted and unrestricted series

- If company's one stock series is available longer than other series, it is selected.
- If the selection is to be made between restricted and unrestricted, only years up to 1992 are used.
- The series with the lowest number of days with no trading activity is selected.

Notes:
- Code: 1/95 -> Silja 9/95-
- # of nontrading days
Name: Information for selecting the representative stock for the Finnish companies with several stock series 1987 - 2000

Author: Mika Vaihekoski


Note 1: The representative stock is selected using the following criteria:

i) If company’s one stock series is available longer than other series, it is selected.

ii) The series with the lowest number of days with no trading activity is selected.

iii) If the selection is to be made between restricted and unrestricted, only years up to 1992 are used.

Note 2: The figure is the number of days during the year when no trades occurred (given that the stock was listed).

Note 3: ? = figure not available (usually de-listed or entered the list during that year).

Note 4: Some figures provided though not needed for the choice.

Note 5: * in SUM column means that this series is excluded from the comparison since it has been listed shorter than other series.

Note 6: Move price, volume, # of stocks columns from restricted series to unrestricted series 1993-

Note 7: Move # of stocks column from restricted series to unrestricted series 1993-

### Table: Information for selecting the representative stock

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>38</td>
<td>un restr.</td>
<td>131</td>
<td>178</td>
<td>172</td>
<td>201</td>
<td>224</td>
<td>184</td>
<td>1792</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>41</td>
<td>Huhtamäki I</td>
<td>restr.</td>
<td>1</td>
<td>5</td>
<td>8</td>
<td>29</td>
<td>26</td>
<td>1</td>
<td>0</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>42</td>
<td>Huhtamäki K</td>
<td>restr.</td>
<td>39</td>
<td>52</td>
<td>49</td>
<td>75</td>
<td>0</td>
<td>0</td>
<td>219</td>
<td></td>
<td></td>
</tr>
<tr>
<td>40</td>
<td>un restr.</td>
<td>88</td>
<td>156</td>
<td>190</td>
<td>207</td>
<td>0</td>
<td>0</td>
<td>704</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>43</td>
<td>Instu A</td>
<td>restr.</td>
<td>2</td>
<td>1</td>
<td>7</td>
<td>32</td>
<td>39</td>
<td>4</td>
<td>0</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>118</td>
<td>Instu B</td>
<td>restr.</td>
<td>21</td>
<td>39</td>
<td>35</td>
<td>116</td>
<td>97</td>
<td>72</td>
<td>451</td>
<td></td>
<td></td>
</tr>
<tr>
<td>119</td>
<td>un restr.</td>
<td>21</td>
<td>11</td>
<td>35</td>
<td>111</td>
<td>128</td>
<td>102</td>
<td>489</td>
<td>+</td>
<td></td>
<td></td>
</tr>
<tr>
<td>189</td>
<td>Matra A</td>
<td>restr.</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>27</td>
<td>16</td>
<td>3</td>
<td>12</td>
<td>17</td>
<td>5</td>
</tr>
<tr>
<td>190</td>
<td>Matra B</td>
<td>restr.</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>42</td>
<td>24</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>191</td>
<td>un restr.</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>18</td>
<td>9</td>
<td>28</td>
<td>yes</td>
<td>*; listed 2 days less</td>
<td></td>
<td></td>
</tr>
<tr>
<td>127</td>
<td>Metsä-serla A</td>
<td>restr.</td>
<td>25</td>
<td>67</td>
<td>92</td>
<td>145</td>
<td>158</td>
<td>101</td>
<td>56</td>
<td></td>
<td></td>
</tr>
<tr>
<td>128</td>
<td>Metsä-serla B</td>
<td>restr.</td>
<td>111</td>
<td>162</td>
<td>129</td>
<td>187</td>
<td>229</td>
<td>217</td>
<td>1432</td>
<td></td>
<td></td>
</tr>
<tr>
<td>130</td>
<td>un restr.</td>
<td>47</td>
<td>88</td>
<td>38</td>
<td>112</td>
<td>104</td>
<td>110</td>
<td>506</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>66</td>
<td>Nokia E</td>
<td>restr.</td>
<td>0</td>
<td>1</td>
<td>1</td>
<td>14</td>
<td>5</td>
<td>2</td>
<td>24</td>
<td></td>
<td></td>
</tr>
<tr>
<td>67</td>
<td>un restr.</td>
<td>4</td>
<td>1</td>
<td>7</td>
<td>55</td>
<td>56</td>
<td>22</td>
<td>146</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>63</td>
<td>Nokia K</td>
<td>restr.</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>12</td>
<td>9</td>
<td>6</td>
<td>29</td>
<td>1995: yes</td>
<td></td>
</tr>
<tr>
<td>64</td>
<td>un restr.</td>
<td>7</td>
<td>10</td>
<td>20</td>
<td>59</td>
<td>49</td>
<td>19</td>
<td>164</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>74</td>
<td>Rosenlew A</td>
<td>restr.</td>
<td>64</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>64</td>
<td></td>
<td></td>
</tr>
<tr>
<td>75</td>
<td>Rosenlew B</td>
<td>restr.</td>
<td>6</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>76</td>
<td>un restr.</td>
<td>69</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>69</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>77</td>
<td>Suoam K</td>
<td>restr.</td>
<td>56</td>
<td>69</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>125</td>
<td></td>
<td></td>
</tr>
<tr>
<td>78</td>
<td>Suoam E</td>
<td>restr.</td>
<td>4</td>
<td>4</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>110</td>
<td>un restr.</td>
<td>101</td>
<td>47</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>148</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Stockmann A</td>
<td>restr.</td>
<td>1</td>
<td>10</td>
<td>41</td>
<td>20</td>
<td>22</td>
<td>8</td>
<td>14</td>
<td>33</td>
<td>27</td>
</tr>
<tr>
<td>9</td>
<td>Stockmann B</td>
<td>restr.</td>
<td>1</td>
<td>17</td>
<td>108</td>
<td>118</td>
<td>75</td>
<td>32</td>
<td>6</td>
<td>4</td>
<td>11</td>
</tr>
<tr>
<td>87</td>
<td>un restr.</td>
<td>194</td>
<td>195</td>
<td>208</td>
<td>235</td>
<td>205</td>
<td>13</td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>158</td>
<td>Suoam-Tikko B</td>
<td>restr.</td>
<td>160</td>
<td>200</td>
<td>222</td>
<td>186</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>157</td>
<td>un restr.</td>
<td>230</td>
<td>241</td>
<td>248</td>
<td>232</td>
<td>16</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>122</td>
<td>Tammi E</td>
<td>restr.</td>
<td>10</td>
<td>62</td>
<td>71</td>
<td>192</td>
<td>165</td>
<td>112</td>
<td>42</td>
<td>97</td>
<td>56</td>
</tr>
<tr>
<td>158</td>
<td>Tammi K</td>
<td>restr.</td>
<td>33</td>
<td>51</td>
<td>138</td>
<td>168</td>
<td>178</td>
<td>129</td>
<td>96</td>
<td>119</td>
<td>124</td>
</tr>
<tr>
<td>26</td>
<td>Tamro E</td>
<td>restr.</td>
<td>26</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>25</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Tamro K</td>
<td>restr.</td>
<td>46</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>45</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Unitas A</td>
<td>restr.</td>
<td>0</td>
<td>1</td>
<td>2</td>
<td>5</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>5</td>
<td>Unitas B</td>
<td>restr.</td>
<td>1</td>
<td>1</td>
<td>2</td>
<td>16</td>
<td>3</td>
<td>1</td>
<td>0</td>
<td>2</td>
<td>-</td>
</tr>
<tr>
<td>112</td>
<td>Unitas C</td>
<td>restr.</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td>-</td>
</tr>
<tr>
<td>98</td>
<td>Yhtyneet Pap. E</td>
<td>restr.</td>
<td>7</td>
<td>11</td>
<td>11</td>
<td>108</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>137</td>
<td></td>
</tr>
<tr>
<td>126</td>
<td>Yhtyneet Pap. K</td>
<td>restr.</td>
<td>2</td>
<td>5</td>
<td>8</td>
<td>122</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>29</td>
<td></td>
</tr>
<tr>
<td>177</td>
<td>un restr.</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>11</td>
<td>178</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>93</td>
<td>Wärtsilä I</td>
<td>restr.</td>
<td>1</td>
<td>4</td>
<td>21</td>
<td>57</td>
<td>0</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>94</td>
<td>un restr.</td>
<td>59</td>
<td>167</td>
<td>177</td>
<td>195</td>
<td>8</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>650</td>
<td></td>
</tr>
<tr>
<td>95</td>
<td>Wärtsilä II</td>
<td>restr.</td>
<td>0</td>
<td>7</td>
<td>16</td>
<td>83</td>
<td>2</td>
<td>-</td>
<td>-</td>
<td>106</td>
<td></td>
</tr>
<tr>
<td>96</td>
<td>un restr.</td>
<td>4</td>
<td>28</td>
<td>53</td>
<td>85</td>
<td>1</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>171</td>
<td></td>
</tr>
</tbody>
</table>

Note: Move price, volume, # of stocks columns from restricted series to unrestricted series 1993-

Note: Move # of stocks column from restricted series to unrestricted series 1993-